

ORG: GAMING BENEFITS CORPORATION
ID #: 841066

Gaming Benefits Corporation
Advancing Charitable Gaming and
Fundraising with Socially Responsible
Innovation

Annual Benefit Report 2024

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MISSION & VISION

GBC's mission is to make the future of gaming charitable.

Our vision is of a charitable gaming and wider industry where communities thrive, impact is measured, and trust is scaled on blockchain.



This Annual Benefits Report for 2024 is centered on a mission set supportive of deployment and assistance to VFW Nevada Department Foundation's State licensed raffle operation. Key operations of this report introduce Charitable Gaming Corporate Social Responsibility and advanced technological innovation on blockchain in the "Battleground State", Nevada. USA.

MISSION PREP: Why Charitable Gaming

Though charitable giving and gaming industries, may appear distinct, they share common challenges. Both are susceptible to misuse, face heightened scrutiny regarding transparency and accountability. Resource allocations can be opaque while reliance on aging, brick-and-mortar consumer bases poses long-term sustainability risks. Trust remains their essential currency: for charities proving the impact of contributions; for gaming, assuring fairness of gaming systems. Each sector also depends on emotional engagement – whether rooted in altruism or the excitement of chance. These parallels underscore why innovation and ethical practices are essential. GBC's vision seeks to bridge these industries by embedding transparency, accountability, and sustainability into charitable gaming.

Commercial gaming has embraced the digital era with speed, yet digital responsibility has lagged behind. As online sportsbooks, casinos, and mobile platforms expand, charitable gaming has been neglected—hampered by outdated laws and intermediaries that drain proceeds. At the same time, the volunteer base that charitable gaming depends upon has been in steady decline for over fifty years. Despite being the legal license holders, nonprofits often retain only a fraction of the revenue, weakening their ability to deliver on mission. Across the United States, nonprofits are authorized to raise funds through raffles, bingo, and similar games of chance. In practice, however, volunteer-led boards—frequently composed of older or health-challenged individuals—are expected to oversee systems for which they were never trained. While the fundraising potential is significant, the infrastructure to realize it is lacking. Charitable gaming stands as the last legal category of gaming awaiting modernization, yet it is the only one created specifically to advance public good. Addressing this structural gap presents an opportunity with profound social impact.

In 2024, GBC modernized charitable gaming with a values-driven platform that introduced a new class of responsible gaming and a new product category for the industry. We integrate public benefit into gaming infrastructure at every level. It provides a built-in framework for purpose-driven play—compliant, auditable, and aligned with public benefit—supported by the adaptability of blockchain technology.

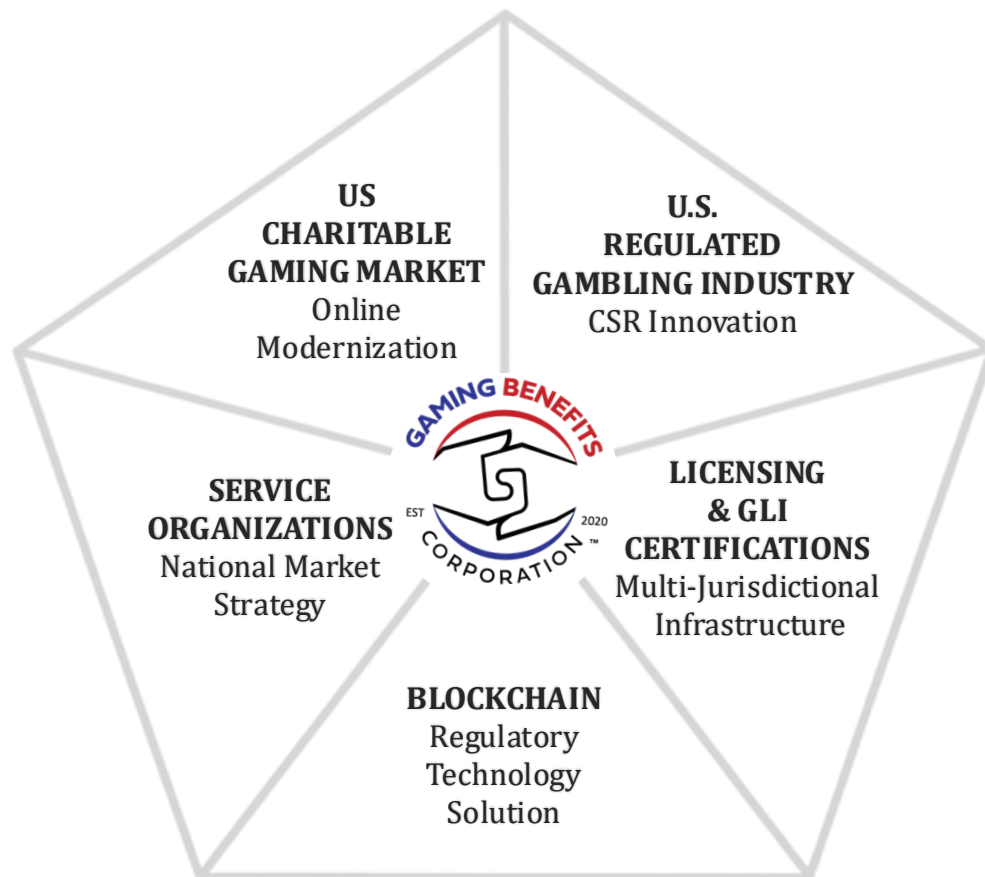
GBC's platforms provide every operator with the ability to generate meaningful community impact without introducing additional cost or complexity. For Tribal operators, this creates opportunities beyond the limitations of state compacts. Regulators gain accessible tools for oversight. Nonprofits achieve stronger and more sustainable revenue. Players gain confidence and trust. And the industry itself receives what has long been missing: a gaming model that proves its value to the public in real time through verifiable social benefit.

The Veterans of Foreign Wars (VFW)—an institution that has stood for service, responsibility, and community for over a century—has joined in advancing this vision of enhancing CSR through the modernization of charitable gaming.

Charitable gaming occupies a distinct place in American history, where gaming first took shape through community investment in bridges, roads, and schools. We are determined to deliver to the industry a measurable framework to achieve what responsible gaming has long promised but struggled to deliver: demonstrable public benefit. By deploying modern, transparent platforms, we can open gaming to philanthropy online and ensure that every play contributes to stronger communities. GBC's model represents an economic reformation, returning the industry to its original purpose of public service. Our mission is clear: make gaming charitable again.

MODEL PURSUIT OF PUBLIC BENEFITS

GBC IMPACT MODEL PROOF OF PURPOSE



GBC generates measurable public benefit across defined impact areas of the gaming industry, advancing a new standard of responsible gaming and Corporate Social Responsibility (CSR). Positioned at the intersection of technology, regulation, and community service, GBC operates through a five-part framework that demonstrates how compliance and nonprofit empowerment can be integrated into innovation. We see charitable gaming as the most direct and credible pathway for blockchain innovation in responsible gaming.

Our platforms are designed to serve charitable, tribal, and commercial models by embedding transparency, accountability, and measurable outcomes directly on blockchain.

PARALLELS OF CHARITY & GAMING

The Parallel Problems in Gaming and Charity

1. Exploited by Bad Actors

Both sectors have histories of misuse, money laundering, fraud, or undue influence. Complex regulatory environments can obscure accountability, even when legally compliant.

2. Opaquely Profitable

Even under legal compliance, both industries can obscure the reality of where money goes. In charitable gaming, nonprofits may receive as little as **8–10%** of gross revenue after fees and operational cuts.

3. Demographic Decline

Aging donor bases and land-based player attrition plague both sectors. As older supporters pass, younger generations are not engaging at the same rates threatening long-term sustainability.

4. Digital Divide

The rapid growth of digital gambling demands a new standard for digital responsibility. Regulated digital gambling has expanded faster than responsible gaming innovation while most small and midsize nonprofits are stuck with outdated systems, lack the tools and training to transition to online gaming or fundraising.

5. Trust is the True Currency

Both industries depend on public trust. Donors expect integrity and impact. Players demand fairness and transparency. Failure in either erodes the credibility of the entire system.

Charitable gaming in the United States is primarily a land-based centric operation that has been underserved by outdated technology and constrained by antiquated regulations prohibiting its growth.

The market is concentrated around a handful of large manufacturers that supply retail systems rooted in underperforming legacy technology to nonprofit organizations – the licensed operators of charitable gaming activities.

The charitable gaming market is less exposed to new entrants than other verticals of the US gambling industry due to:

- Technology suppliers lack understanding of the nonprofit landscape and navigating its interactions with charitable gaming,
- The knowledge needed to develop specialized systems to satisfy a patchwork of individual state-specific regulatory requirements; and
- Industry attention and focus on sports betting and online casino gaming expansion.

Recent manufacturer-led lobbying initiatives have resulted in changes within few states' regulations to loosen restrictions and permit online raffles. Looking to capitalize on this market transition, manufacturers of electronic raffle systems – deployed in major sports venues, retail outlets and bingo halls.

Veterans of Foreign War (VFW) posts – are now attempting to adapt these land-based systems by layering on an online component.

Inefficient, costly and time-consuming approaches have created a gap in the market, allowing for new entrants with modern technology stacks to enter this new era of online charitable gaming.

PUBLIC BENEFITS MISSION SET

GBC 2024 SPECIFIC BENEFIT OPERATIONS

Service Org Leadership

Operation Report to Base: GBC engaged the Veterans of Foreign Wars (VFW) at the National, Department, and Post levels, presenting our blueprint for scaling the VFW's digital fundraising initiatives and advancing the economic and social impact of charitable gaming worldwide.

Licensing & GLI Certification

Operation Strike Strip: In 2024, GBC expanded into new markets, beginning with Nevada—the gaming capital of the world. Partnering with the VFW Nevada Department Foundation, we supported licensing with the Nevada Gaming Control Board and ensured ongoing compliance. At the same time, GBC maintained its GLI certification and concentrated on the continued development and testing of our platforms, blockchain infrastructure, and regulatory applications. These steps position us to scale with both credibility and innovation.

US Regulated Gaming CSR

Operation Enter the Lab: In Q2 2024, Gaming Benefits Corporation (GBC) was featured in the GLI Innovation Lab at the GLI Regulators Roundtable. This forum is dedicated to showcasing forward-thinking technologies and regulatory solutions shaping the future of gaming compliance. GBC presented its platform technology to key stakeholders in the regulated gaming industry.

US Charitable Gaming Online

Operation Bravo Drop: Q4 2024 In Nevada, GBC launched and completed a first-of-its-kind, state-licensed raffle pilot with the Veterans of Foreign Wars (VFW). The initiative directly benefitted the VFW Department Nevada Foundation while introducing VFW's role in online charitable gaming. Beyond immediate proceeds, the pilot established a replicable framework for modernizing post-level fundraising, preserving local posts, and sustaining the VFW's century-long legacy of service.

Blockchain Reg Tech

Operation Blockchain Reg Agent: In 2024, GBC proudly sponsored Thomas R. Alber, a Kansas Racing and Gaming Agent widely regarded as a leading authority on blockchain applications in law enforcement, gaming, and crypto-related crimes. Alber is a highly sought instructor, regularly assisting banks, casinos, and law enforcement agencies across local, state, and federal jurisdictions in advancing blockchain-based investigations and regulatory oversight. This sponsorship underscores GBC's commitment to compliance leadership and responsible innovation.

FIELD ORDER: Report to Base

CLASSIFICATION: Specific Public Benefit Pursuit

Objective

Engage VFW National Headquarters and the VFW Legislative Conference to deliver a blueprint for scaling digital fundraising initiatives. Establish collaboration with VFW Nevada to pilot multi-jurisdictional infrastructure that supports VFW operations at local, state, and national levels.

Situation

The Veterans of Foreign Wars (VFW) is a federally chartered, globally recognized military service organization headquartered in Kansas City, Missouri, with Posts operating in communities worldwide. Despite its extensive presence, the VFW has minimal online gaming operations. Its current reliance on land-based charitable games exposes the organization to compliance risks, administrative burdens, and reduced revenue potential.

Regulatory alignment: Many departments face challenges in compliance and administration.

Operational barriers: Nonprofits that serve as gaming license holders often lose revenue due to space lease agreements and diminished profit-sharing. VFW leaders at the national level encouraged exploration of new solutions at the Legislative Conference, signaling strong demand for modern, transparent, and compliant gaming.

Execution

GBC President engaged VFW National HQ and presented a proposal for scaling digital fundraising to raise much needed funds for veteran services; Attended the Annual VFW Legislative Conference in Crystal City, where GBC shared its vision with the VFW Foundation, legal counsel, Past National Commanders, and Department leadership; Distributed educational materials, issued calls to secretaries of state, and conducted targeted meetings with line commands; Presented an MOU to the VFW Department Nevada Foundation outlining a framework to launch licensed charitable lottery pilots in Nevada.

Intel

Strong demand exists among VFW leadership for transparent, digital-first charitable gaming solutions. Several VFW Posts report difficulties managing compliance in traditional land-based gaming models. The VFW Foundation is in leadership transition and actively seeking a new Executive Director, creating an opportunity for alignment.

Benefit Outcome

Secured agreement with VFW Nevada Department Foundation to become a licensed nonprofit operator in Nevada. Initiated deployment of the **VFW Raffle**, a beta charitable lottery tested across multiple live environments. Represented the VFW for the first time at GLI's Regulator Roundtable Innovation Lab and at G2E, positioning the VFW and charitable organizations as recognized operators of regulated gaming.

Status:

Completed — Agreement executed with VFW Nevada Department Foundation, opening a direct pathway for pilot implementation and establishing dialogue with National and Department leadership.

Next Steps:

Guide VFW NV Foundation through compliance, licensing, and production of the charitable lottery pilot. Expand collaboration with VFW National to support multi-state deployment and broader adoption of digital charitable gaming.

FIELD ORDER: Strike Strip
CLASSIFICATION: Specific Public Benefit Creation

Objective

Open new markets through licensing and certification of GBC platforms in Nevada. Guide VFW Nevada Department Foundation through NGCB licensing to enable deployment of the VFW Raffle.

Situation

Nevada law permits nonprofits to operate online charitable lotteries, with all proceeds staying in-state. VFW Nevada Department Foundation qualifies for participation. The state's large veteran population (200,000+) faces unmet needs, with more than 60% not receiving earned entitlements.

Execution

Maintained active GLI certification for GBC platform, meeting Nevada requirements; Executed MOU with VFW Nevada Department Foundation. Assisted Foundation in applying for and securing NGCB raffle license (up to \$100,000); Registration fee waived by NGCB.

Intel

The VFW Nevada Foundation sustains the VFW Veteran Service Office, which provides essential advocacy and support for veterans and their families. Nevada is home to one of the nation's largest per capita veteran populations, shaped by significant military installations and its popularity as a retirement state. At the same time, Nevada's \$15.5 billion gaming market faces contraction. Charitable Gaming CSR offers a pathway to reinvigorate the market by aligning industry leadership with a model that delivers both revenue and demonstrable social impact.

Benefit Outcome

VFW NV Department Foundation licensed and authorized for charitable raffles. Costs, compliance, and administrative burdens reduced—delivering direct benefit to disadvantaged nonprofits and the veterans they serve; positive regulatory outcome.

Status Completed

Next Steps

Launch VFW Raffles in Nevada and showcase at GLI Regulator's Roundtable and G2E 2024.



(Left) GLI Certificate of Integrity for Platform Utilized by VFW Department of Nevada Foundation

NEVADA GAMING CONTROL BOARD	
QUALIFIED ORGANIZATION ANNUAL CHARITABLE REGISTRATION	
Organization Name:	VFW Department of Nevada Foundation
Street Address:	4651 Homestead Rd
City, County, State, Zip Code:	Pahrump, NYE, NV 89048
Proof of Non-Profit Status:	Internal Revenue Service (IRS)
Qualified Organization Activity in Nevada:	PATRIOTIC

(Right) NVGC approved raffle application for VFW Department of Nevada Foundation



Objective:

At the GLI Regulators Roundtable, GBC will showcase its platforms through live VFW raffle demonstrations, introduce enhancing CSR through charitable gaming as a model for public benefit, and provide regulatory stakeholders with our first blockchain regulatory positioning paper.

Situation:

The GLI (Gaming Laboratories International) Regulators Roundtable has been held annually since 2001, making it an established event with over 20 years of history. It is a well-known gathering of regulators, suppliers, and industry stakeholders focused on technical standards, compliance, emerging technologies, and responsible gaming practices. Hosted in Las Vegas, it serves as a platform for education, collaboration, and networking among gaming regulators globally.

GBC was invited to engage with over 300 regulators and to share GBCs innovative blockchain regulatory technology integrated with our charitable gaming platform.

Execution:

GBC platforms and blockchain regulatory technology initiative was exhibited in the Gaming Labs International Regulator's Roundtable and was featured in the event's Innovation Lab. GBC exhibited its platform to regulators and tribal leaders, operators and GLI representatives demonstrating how our company is elevating corporate social responsibility.

GBC and VFW Nevada Department Foundation presented the platform to over 300 regulators during the 3-day event. Representatives from the VFW were on site and participated in the exhibit. GBC distributed its Regulatory Blockchain position paper providing valuable insights and an overview of GBC's approach, a precursor to GBC's anticipated blockchain regulatory white paper to be completed in 2025.

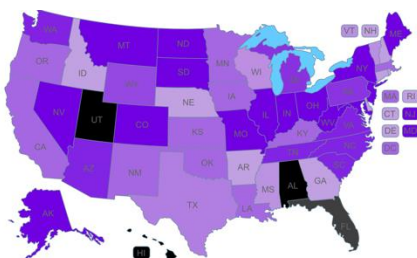
Intel:

For the first time, regulators saw how blockchain could strengthen oversight. The demonstration showed hundreds of regulators how a nonprofit operator could conduct a raffle, record every transaction, and instantly share that data with regulators on chain. The system reduced the burden of self-reporting and replaced manual reconciliation with continuous, verifiable transparency backed by immutable records.

Outcome:

GBC acquired key contacts within responsible gaming and interest from potential corporate sponsors. GBC also furthered planning and discussions on GLI certification of GBC blockchain regulatory technology.

Next Steps: Complete the GBC Blockchain Regulatory white paper. Plan certification of GBC's blockchain.



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Least raffle advancement to most (Paper, Electronic, Pro Sports to Online)

♦ Black indicates no raffles are permitted.

♦ Grey on hover indicates a "Grey Market" where online raffles are operated, though not explicitly permitted.

Objective

Complete beta test with VFW Nevada Department Foundation. Verify reporting compliance on blockchain and launch **NV5050.com Veterans Day Raffle**, sponsored by Vibra Gaming.

Situation

The Nevada pilot proved charitable raffles can operate in one of the world's most visible jurisdictions with integrity, transparency, and measurable impact, benefiting both nonprofit and commercial stakeholders.

Execution

Live, licensed, and compliant raffle—first of its kind by a VFW department on a digital platform; Seeded with international sponsor (Vibra Gaming), signaling global CSR interest; Produced media assets and compliance tools for VFW network distribution; Positioned VFW as a charitable operator at key industry events.

Intel

First-ever VSO/VFW presence at G2E.

GBC's **Regulatory Monitoring Dashboard (RMD)** introduced as breakthrough in charitable gaming transparency. RMD tracked every phase of the Veterans Day 2024 "VFW NV 50/50 Raffle Drawing."

Outcome

Successfully conducted and closed first **blockchain-audited raffle** with VFW Nevada. Validated GBC technology and CSR framework as replicable model for charitable gaming. Strengthened VFW's position across nonprofit, commercial, and regulatory sectors.

Status

Ongoing.

Next Steps

Expand to multijurisdictional intrastate fundraising. Prepare framework for broader adoption across VFW and allied service organizations.



FIELD ORDER: Activate Blockchain Reg Agent
CLASSIFICATION: Specific Public Benefit Creation

Objective

Support US Crypto Cop, Thomas R. Alber—A Kansas Racing & Gaming Commission Agent and recognized authority on blockchain in law enforcement and gaming regulation—in developing an educational platform that equips regulators, law enforcement, and the public with the knowledge and tools needed to address blockchain-related crime at local, state, and national levels.

Situation

Criminal networks are increasingly leveraging cryptocurrency to facilitate money laundering and fraud in casinos. While casinos are regulated as financial institutions, many lack the same level of training, tools, and resources available to banks. Traditional enforcement methods are inadequate against blockchain-enabled threats, leaving compliance gaps and eroding public trust. There is an urgent need for specialized education and scalable solutions to strengthen oversight and enforcement.

Execution

In partnership with Alber, GBC launched **USCryptoCop.com**, an interactive platform designed to advance blockchain regulatory knowledge and provide practical training opportunities. The site includes: A comprehensive knowledge center, Public Service Announcements, Victim Resource Checklists, Ongoing training programs for regulators, financial institutions, casinos, and the public.

GBC also sponsored Alber's participation at **G2E**, where he served as a subject matter expert at GBC's exhibition, extending the reach of blockchain compliance education to industry leaders.

Intel

Casinos are classified and regulated as banks, but both industries face growing pressure to keep pace with rapidly evolving digital-related risks. Specialized training and advanced technological tools are essential to maintaining effective compliance and enforcement.

Outcome

US Crypto Cop has emerged as a trusted educational resource for institutions including the DEA, financial regulators, casinos, and law enforcement agencies nationwide.

Status

Active and expanding.

Next Steps

Continue investing in platform development, training content, and national engagement initiatives in partnership with Thomas R. Alber and US Crypto Cop, with emphasis on expanding access to:

- Foundational courses for patrol officers
- Advanced fraud investigation masterclasses
- Specialized crypto tracing programs for investigators
- Regulatory innovation

GAMING IN A DIGITAL AGE

Gaming standards, regulation, enforcement & innovation | The Impact of Crypto & Blockchain



**Cryptocurrency for the Patrol
Officer**



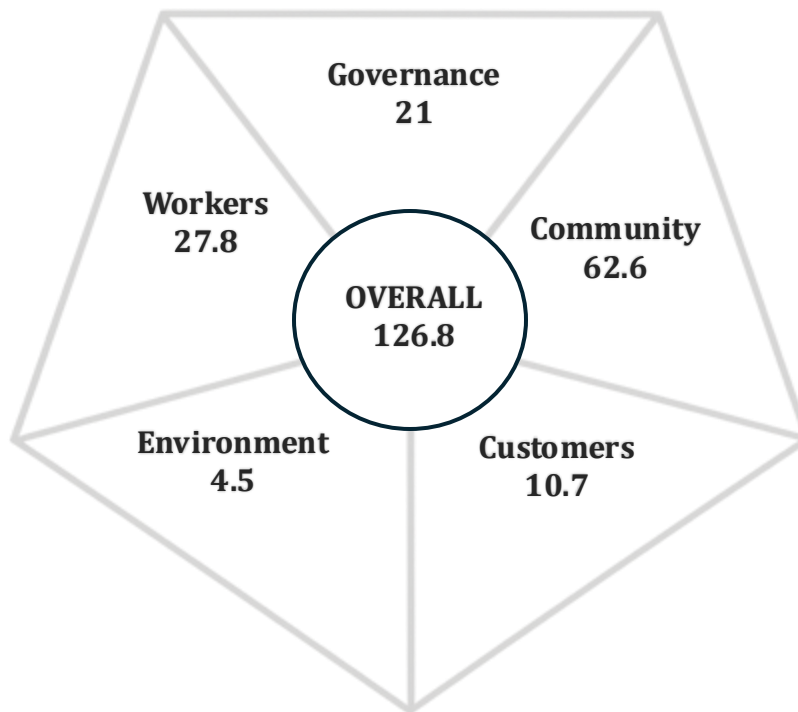
**Bridging the Gap: Two-Day Fraud
Investigation Masterclass**



**Basic Crypto Tracing for
Investigators**

IMPACT ASSESSMENT

B-LABS THIRD PARTY STANDARD



B Lab has invited GBC to pursue full B Corp Certification, a designation reserved for companies that meet rigorous standards of social and environmental performance, transparency, and accountability. This recognition underscores GBC's values-driven approach and provides potential partners with the assurance that their collaboration advances measurable public benefit.



THE BENEFICIAL IMPACT OF GBC

CHARITABLE GAMING CSR & BLOCKCHAIN REGULATORY INTEGRATION

In 2024, GBC successfully piloted its first prototype on blockchain using real-world datasets from an integrated charitable gaming platform. Through a dedicated dashboard, regulators gained real-time visibility into key financial activities: jackpot values, ticket sales, and prize distributions -- as they occurred. This replaced delayed, post-event reconciliation with continuous, verifiable oversight. Instead of relying on self-reported results from nonprofit operators, compliance data was validated through a shared, tamper-proof ledger, delivering audit-ready transparency by design.

GBC's mission advances multijurisdictional charitable impact while emphasizing localized outcomes. Its unique distribution and compliance model ensures that proceeds reach communities in need, demonstrating traceable public benefit through every raffle, drawing, and partnership.

GBC empowers its nonprofit customers to benefit from their legal right to conduct charitable gaming with no upfront costs. By providing advanced, secure digital platforms, real-time data dashboards, and 24/7 support, GBC removes technological and financial barriers, making modern gaming accessible to underserved charities.

By replacing outdated manual processes with live support, automation, and auditable recordkeeping, GBC has eased the administrative and compliance burden on volunteer-led nonprofits. The results were immediate: organizations generated in just weeks what previously took months to raise—and all at no cost to the charity. In addition, both donating customers and regulators gain full transparency into the charitable gaming supply chain. Every contribution can be verified, ensuring funds achieve demonstrable and purposeful impact.

Our platform and model offers the gaming economy a formal and replicable framework for delivering public benefit. For operators such as casinos, sportsbooks, and lotteries. It creates a no-cost mechanism to integrate purpose directly into operations. The model enables measurable and transparent community impact, while simultaneously easing the governance and administrative burdens that nonprofits often face.

STRATEGIC INFLUENCE OPERATION

At G2E 2024, GBC introduced a new product category by presenting its platforms and deploying a live-tested dashboard for the VFW raffle in Nevada. Now in its second year exhibiting at the world's largest gaming trade show, GBC demonstrated how its technology stack can integrate into sportsbooks, lotteries, casinos, and player account management systems. The result: a transparent, real-time, cause-driven gaming experience that positions charitable gaming upfront in the wider gaming ecosystem.



In the gambling industry, traditional CSR has typically meant writing checks to charities after profits are realized- philanthropy by choice.

GBC transforms this model into philanthropy by design, embedding public benefit directly into the gaming infrastructure itself.



“You are building a subindustry to regulated gambling.”— North Executive

HINDERANCES TO BENEFIT CREATION

As GBC continues to advance charitable gaming with mission-driven technology, we believe it is equally important to remain transparent about the challenges encountered. These obstacles have tested our persistence, clarified areas where industry-wide reform is essential, and strengthened our commitment to our founding principles.

Foremost among these challenges is the lack of consistent regulatory guidance across states. GBC has confronted this gap by combining technical expertise with regulatory diligence. Supported by GLI certification and a commitment to compliance, we work jurisdiction by jurisdiction, identifying ambiguities and securing interpretations directly from state regulators. In Nevada, for example, the absence of publicly accessible licensing materials on the Nevada Gaming Control Board's website delayed the VFW Nevada Foundation's initial application process—a clear reminder of the need for greater accessibility and uniformity in regulation. State-level progress in 2024 was strong, highlighted by GBC's successful partnership with VFW Nevada. At the national level, however, alignment was slowed by leadership transitions within VFW National. The search for a new Executive Director of the VFW Foundation created understandable delays, even as GBC remained fully prepared to scale the program nationally. Despite these headwinds, GBC achieved pilot launches and GLI certification.

Charitable gaming continues to face structural disadvantages—chief among them the absence of a national advocacy or lobbying body to promote modernization and defend its role. To fill this gap, GBC initiated efforts to form a Charitable Gaming Consortium and U.S. lobbying presence. Though still early, this effort represents an important step toward building the sector's collective influence.

Much of GBC's early effort was dedicated to education—helping leaders in CSR, casinos, sportsbooks, and even the nonprofit sector understand not only what charitable gaming is, but what it could become. Few were aware of its legal foundations or its potential to deliver sustainable social impact. GBC built this vision from the ground up, promoting awareness and laying the foundation for broader adoption.

By the end of 2024, it became clear that GBC needed to begin decoupling from its blockchain partner. This pivotal decision realigned the company with its founding mission and values, ensuring that integrity, transparency, and long-term trust guide both our external partnerships and our internal corporate culture and technological goals.

Operating under extreme financial constraints, GBC's team has often worked without the stability and benefits common to more well-capitalized enterprises. Even so, our mission-driven professionals remained steadfast. We recognize the toll this has taken and are committed to ensuring that in the future, our team enjoys the security, recognition, and rewards their dedication merits. Far from weakening us, these challenges have deepened our story, highlighting the strength of aligning people with purpose and solidified our corps.

GOVERNANCE & OVERSIGHT

Benefit Director

Brenda Williams (Uncompensated)

Brenda Williams, a distinguished leader in civil rights and corporate responsibility, continues to serve as GBC's Benefit Director. Her role is to certify GBC's Benefit Report and uphold the organization's mission of delivering verifiable public good through gaming. Her decades-long commitment to equity, government service, and public-private partnerships makes her a beacon of integrity in GBC's governance.

Board Compensation

No directors received compensation in 2024 in their role as director.

Conflicts of Interest

GBC maintains no financial or governance conflicts with B Lab or any affiliated stakeholders.

Board Powers

Full discretionary powers are retained by the board. The CEO exercises fiduciary responsibility to uphold the company's public mission. The President exercises board management.

STATEMENT FROM THE BENEFITS DIRECTOR

As the designated Benefits Director of Gaming Benefits Corporation, I affirm that this report accurately reflects our company's pursuit of specific public benefits as defined in our charter and consistent with the standards set forth under New Hampshire's benefit corporation regulations.

This report documents a year of meaningful progress — not only in expanding access to charitable gaming technology, but also in ensuring that our innovations directly serve veterans, nonprofits, and public interest causes. I have reviewed the activities, partnerships, and outcomes presented herein, and I find them to be in strong alignment with our stated benefit purposes and with GBC's broader mission of embedding transparency, equity, and accountability into the fabric of gaming.

It is my responsibility to ensure that public benefit remains a living commitment within our corporate governance. I take that responsibility seriously and will continue to monitor, report, and advise on the integrity of our impact as we grow. I offer this report as both an account of what we've done — and a promise of what we intend to keep doing.



Brenda Williams,
Benefits Director
Gaming Benefits Corporation

WHY THE VFW

My business education developed in service to the VFW—an organization born out of responsibility to government accountability for combat veterans- the same force that helped create the Veterans Administration. Their training guides our leadership in charitable gaming, where we advance responsibility, fairness, transparency and share a commonsense innovation engineered and executed with military precision.

For over 125 years, the VFW has stood as one of America's longest-living grassroots nonprofits, serving local communities, military families, teachers, students, emergency services and more. Internationally respected and legally authorized to operate charitable gaming, VFW's roots reach back to camaraderie often built over community card games where political discourse was as common as fellowship. Charitable gaming is a natural fit for the VFW mission and ours.

Today, nonprofits are marginalized by newer gaming systems while legal and digital expansion has created a flood of gaming — from sportsbooks to skill games. Not all of it is well-regulated. Veterans face higher rates of mental health challenges, including gambling addiction and suicide-realities often overlooked—yet they are deeply tied to environments where high-risk play is marketed and monetized. Those who profit from that risk—casinos, sportsbooks, and gaming platforms—have both the ability and the obligation to respond. This isn't just optics. It's infrastructure. It's how the gaming industry and nonprofits can show communities real accountability and provide a visible, ongoing source of help where it's needed most.

Charitable gaming has long been a lifeline for Posts, but that lifeline is fraying. Financial strain, aging facilities, and declining membership have left too many VFWs at the edge of survival. When a Post closes, we don't just lose a building—we lose a sanctuary of belonging, trust, and remembrance. When those doors shut, what's left? A Facebook group? A borrowed church basement? That's not the same. And we all know it. Meanwhile, veterans—already 3.5 times more likely than civilians to become problem gamblers—face a gaming industry where most revenue still comes from those at the highest risk. The question isn't whether charitable gaming should evolve—it's whether we can afford to let it stand still.

The Veterans of Foreign Wars (VFW) is uniquely positioned to chart a path that aligns gaming with its core values of service, responsibility, and community impact. By leveraging modern, transparent platforms, charitable gaming can be transformed from an historically high-risk environment into a sustainable force for good. The VFW provides the footing to ensure that every game played contributes to stronger communities, while also creating opportunities for more nonprofits to move online and for responsible gaming products to evolve.

In my years of service to our veterans listening and the learning built deep bonds with military families from every generation. Those conversations—full of honesty, frustration, incredible intelligence and hope—shaped every decision we made in designing our business plan and our tech platform and mission.

The VFW represents men and women who have carried the weight of war across the globe—an entire community the world owes a debt to. Few charities stand on such a legacy. And unlike casinos, sportsbooks, or even many state lotteries, the VFW and the charitable sector have held the legal right to game for generations. Gaming in America was born out of service and solidarity.

My own journey with the VFW has shown me that this is more than gaming. It is a living commitment to accountability, service, and community. Charitable gaming, when modernized and made transparent, carries forward the same values that sustained Posts for generations. It ensures that when veterans and communities play, they do more than wager—they invest in one another, preserve spaces of belonging, and honor a legacy of service that the world depends on.

Yours in service,

Tara Sue Clark
President & CEO

CONTINUE MISSION

Chief Blockchain Engineer

GBC is creating new position in the company to lead the company's blockchain technology development.

GBC Blockchain Infrastructure

To meet the demands of broader industry adoption, the GBC needed its own blockchain free from limitations and dependencies of Peerplays blockchain and its roadmap.

GLI Certification

Certify Version 2 of the GBC platform.

VFW Foundation Agreement

GBC proposes an agreement with the VFW Foundation to benefit the VFW National organization and VFW Departments in service to their Posts. This will include a licensing agreement for the VFW to benefit HQ and lobbying efforts to support opening online charitable gaming in more markets fairly and equitably with a multijurisdictional operational footprint.

Multi-Jurisdictional Deployment

Launch intrastate and interstate multijurisdictional raffles.

AI Research & Development

GBC is creating new AI office to study, train, and establish standards for AI exercised in deployment of GBC's AI platforms.

G2E 2025

Exhibit GBC's Regulatory Blockchain and the next version of Charitable Gaming CSR platforms.

VETERANS DAY 2025



VFW POST

VFW POST

VFW POST

VFW POST
(Virtual)

VFW POST

VFW POST

VFW POST

50/50
RAFFLE



NEVADA

