

ANNUAL
BENEFIT
REPORT

2023

Gaming Benefits Corporation
Advancing Charitable Gaming and
Fundraising with Socially Responsible
Innovation

GBC
808 Greensboro Road
High Point, NC 27260
www.gamingbenefitscorp.com

Mail to: PO Box 530
Smithville, MO 64089
info@gamingbenefitscorp.com

INTRODUCTION

INTRODUCTION

GBC is a mission-led company dedicated to proving that gaming and technology can, and must do more, to drive measurable public benefit for the communities and individuals we serve. Our company was founded out of firsthand experience with the inequities veterans and nonprofits encounter in their inability to raise funds online in many jurisdictions that allow online casinos and/or sports books. In response we are committed to leveling the playing field through purpose-built technology that empowers public interest organizations, re-centers gaming around public good, accountability, and lasting impact.

As ESG becomes the lens through which the gaming sector is evaluated, GBC's goal is to deliver digital platforms designed for the full spectrum of the regulated gaming economy- tribal, commercial, charitable and state-run—embedding social good, financial transparency, and auditability with blockchain's core properties. With GLI-certified systems and a regulator-centric architecture built native to blockchain, GBC's team is determined to create a scalable infrastructure that not only proves purpose, but also safeguards integrity, and elevates trust across gaming jurisdictions and nonprofit organizations.

With more than 1.5 million registered nonprofits managing billions in annual donations, the U.S. nonprofit sector is one of the world's largest. However, while most do legitimate work, within charitable gaming, systemic abuses persist. High overhead costs and minimal mission spending weaken public trust, while "pass-through" charities divert funds to other nonprofits or even for-profit entities, masking true impact and facilitating insider enrichment. These issues are compounded by an enforcement gap in gaming oversight, leaving space where abuse can grow, augmented by the expansion of online gaming.

Although charitable gaming has a long-standing legal foundation, it remains excluded from most efforts to modernize through digital transformation. In 2023, GBC contributed foundational support to veteran-led nonprofits, informed state Innovation councils on their own charitable gaming market and was invited to present our blockchain innovation directly to regulators. We also demonstrated success delivered through a compliant, fully digital fundraising event. Looking ahead, GBC presents a responsible gaming roadmap that embeds regulatory oversight onto blockchain, strengthening accountability while avoiding disruption.

One of the year's most significant milestones was GBC's first exhibition at G2E, the world's largest gaming trade show. For the first time, we introduced our platforms publicly, showcasing products designed to elevate responsible gaming initiatives, by positioning charitable gaming as a cornerstone of corporate social responsibility. This experience established a foundation for our broader plan to extend charity's reach and ethical responsibility through online gaming, benefiting all stakeholders.

Throughout 2023, GBC maintained an operational focus on testing and development, while at the executive level we concentrated on mission alignment. By optimizing a values-driven team and cultivating critical talent, this work ensures GBC is positioned to expand charitable gaming responsibly and sustainably in the years ahead.

MISSION & VISION

GBC's mission is making the future of gaming charitable.

Our vision is to establish an infrastructure for the charitable and wider gaming industry where communities can thrive, impact is not only pursued but measured, and trust is scaled and sustained through blockchain technology.



THE TEAM ON POINT





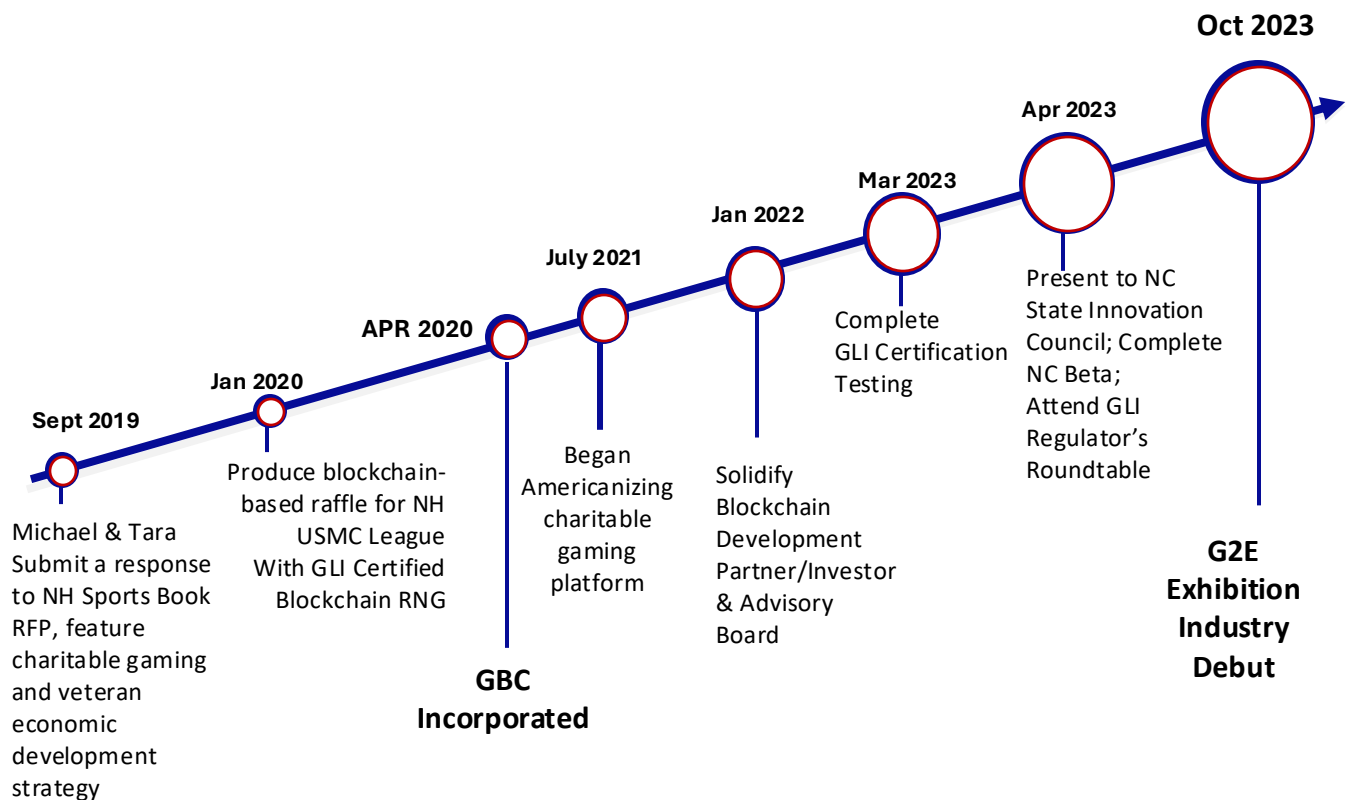
PROLOGUE TO PURPOSE

2016-2018

New Hampshire: Through her work with the Veterans Foundation of New Hampshire (est. 2011), Tara Sue pivoted to charitable gaming as a way to secure sustainable funding for legal advocacy projects. She went on to become a licensed NH Lottery distributor, obtained exclusive U.S. rights to an online raffle platform, and successfully launched 50/50 mobile raffles in collaboration with top New England Veterans Service Organizations (VSOs).

May 2019

Boston, Massachusetts: At ICE North America, Michael Mendyk, Ali Ghanavati, & Tara Sue came together for the first time. Out of that meeting emerged a shared vision for reimagining the U.S. regulated gaming ecosystem – one inspired by service to the Veterans of Foreign Wars and the transformative potential of charitable gaming.



GBC is proud to be a New Hampshire Benefits Corporation

We don't need
to move the mountain.

It is coming toward us.

We are laying the foundation
for something **greater to rise.**



A handwritten signature in black ink, appearing to read "Tara Sue Clark".

Tara Sue Clark
President, GBC



THE FOUNDERS



TARA SUE CLARK

Tara Sue is a mission-driven nonprofit leader, digital strategist, a volunteer with over two decades of experience collaborating with VFWs (Veterans of Foreign Wars) and other community groups. Her leadership spans digital political innovation, legal advocacy and gaming.

A founder and Executive Director of the Veterans Foundation of New Hampshire, Inc. and organizer of the Veterans Foundation of North Carolina, Tara Sue created Veterans Law Projects, a pro bono legal services program dedicated to veterans and their dependents.

In charitable gaming, Tara Sue has held every role—from volunteer, consultant, field tech, to administrator, platform developer, and served as licensed distributor of the New Hampshire State Lottery Racing & Charitable Gaming Division.

Tara Sue has been creating internet solutions for nonprofits including online raffles for over 18 years gaining hands-on experience that shapes GBC's platform and compliance strategy.

At GBC, she leads the vision, product development, regulatory engagement, and strategic partnerships with a focus on equity, transparency, and dedication to purposeful profits.

Tara Sue holds a Bachelor's Degree of Political Theory, a program she developed at Missouri State University.



MICHAEL MENDYK

Michael is a versatile professional with 25 years of experience as a senior executive and consultant across core operational, technical, and business development functions within the software, gaming, and regulated industries. From managing high-profile software development projects to leading capital-raising initiatives, he brings a unique ability to align product direction with corporate growth strategy.

Since 2013, Michael has played a key role in managing critical regulatory functions—including corporate licensing, GLI technology certification, and market entry preparation—for leading firms such as Jackpot Software, Genesis Gaming, and ODDSworks in the U.S. regulated online gaming industry.

GBC will leverage Michael's multi-layered understanding of the U.S. gaming landscape and his broad skill set to provide the VFW with strategic and operational support. His leadership will help position veteran service organizations (VSOs) and nonprofit organizations (NPOs) with digital raffle programs to capitalize on commercial partnerships with top-tier online sportsbook and casino operators driving larger jackpots through increased participation

Michael holds a Bachelor of Arts in Economics from the University of Nebraska, providing a strong analytical foundation that informs his strategic insight and leadership in the regulated gaming sector.



ADVISORS & CONSULTANTS

Stephen Naylor Compliance Consultant & Advisory Board Member



Stephen Naylor has nearly 15 years of experience in the gaming industry, giving him extensive regulatory, technical, and operational knowledge of the sector. He earned a Bachelor of Science in Computer Science from Clemson University in 2006 and began his career at Gaming Laboratories International (GLI). During his time at GLI's New Jersey and Netherlands offices, Stephen contributed to a wide range of domestic and international projects, providing guidance to hundreds of suppliers and operators throughout the GLI testing and certification process.

In 2018, Stephen joined GameAccount Network Ltd (GAN), a leading online gaming platform provider to U.S. casino operators, as Senior Director of Client Services. In this role, he led the launch of new platforms for GAN's top casino partners in New Jersey, Pennsylvania, and Michigan. He also managed post-launch operations, including new product development and deployment, issue resolution on production platforms, and various compliance-related initiatives. Stephen's deep compliance background will be instrumental in helping GBC deliver one of the most comprehensive and fully certified digital platforms to support VSOs and NPOs digital raffle.

Vincent Lee Horton Technology Consultant



A technology strategist with over 25 years of experience in system architecture, data operations, and cloud infrastructure, Lee brings deep technical leadership to GBC's mission. With a background that spans both publicly traded enterprises and high-growth startups, Lee has served as CTO, Director of Technology, and trusted advisor to venture-backed firms navigating digital transformation.

Currently, he serves as a Federal Program Manager for Virtru, Inc. in Washington, D.C., coordinating a multi-million-dollar budget and a 29-nation coalition of mission partners to deploy a global Zero Trust, data-centric security encryption architecture for NATO military and government agency partners.

As a key technology resource for GBC's advisory team, Lee is tasked with fortifying the backbone of the digital raffle platform, optimizing the VFW raffle apps performance, and ensuring that the infrastructure is secure, scalable, and built to support a national roll-out.



ADVISORS & CONSULTANTS

Christopher Sanborn, Ph.D. **Blockchain Consultant**



Christopher Sanborn is a physicist, blockchain engineer, and product strategist with a focus on using blockchain technology to strengthen transparency, trust, and accountability in charitable gaming and other sectors where compliance and integrity are critical. He earned his Ph.D. in Physics from the University of Connecticut, where he specialized in advanced modeling and simulation techniques.

With more than a decade of experience building digital tools for secure transactions and recordkeeping, Christopher has worked on a range of projects—from developing privacy protections for early blockchain platforms to designing systems that support nonprofit compliance and impact reporting. At GBC, he leads the development of digital infrastructure that helps charitable organizations demonstrate responsible fundraising and verifiable community benefit.

Chris brings a systems-level perspective to GBC's mission, ensuring that technology serves not only regulators and auditors, but also the veterans, volunteers, and donors who make charitable gaming meaningful. His expertise will be instrumental in ensuring the VSOs and NPOs digital raffle program runs on a secure, auditable, and regulator-friendly infrastructure that meets the highest standards of accountability and innovation.

Ali Ghanavati **Advisory Board Member**



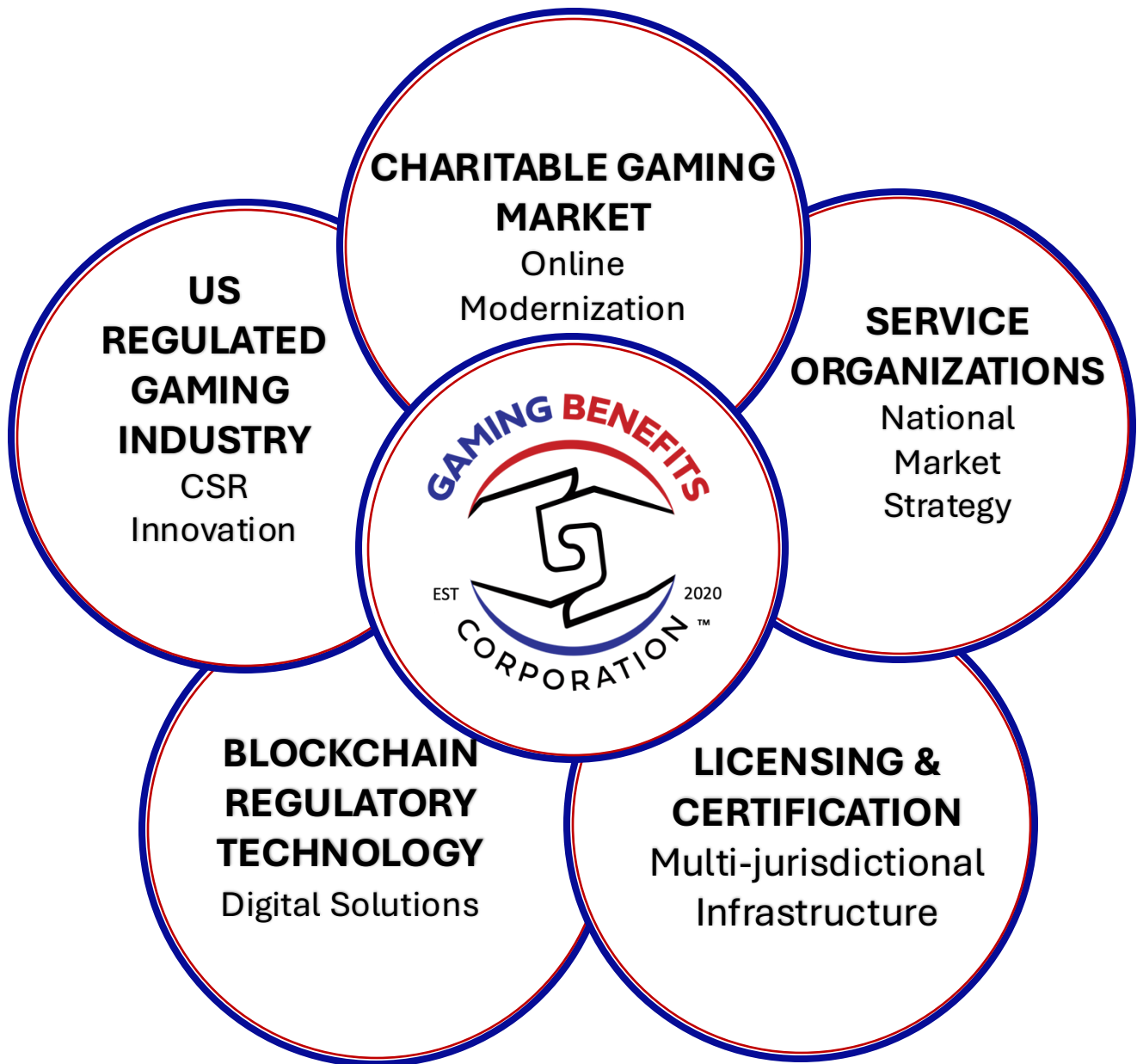
Ali Ghanavati is a seasoned regulatory and technical compliance executive with over 40 years of leadership experience in the global gaming industry. His expertise spans land-based casinos, iGaming, and sports betting with a focus on regulatory strategy, product certification, and technical operations.

He began his career with the New Jersey Division of Gaming Enforcement, where he held roles including Chief Engineer and Lab Manager of the Technical Services Bureau. Over two decades, he was instrumental in developing and enforcing gaming regulations and advising jurisdictions worldwide. Ali later joined Gaming Laboratories International (GLI), where he led market entry strategies, managed key client relationships, and guided operators and suppliers through complex regulatory environments.

Currently, Ali serves as the Technical Compliance Manager at Evolution Gaming, where he leads regulatory interpretation and compliance strategy across North America, ensuring adherence to jurisdictional requirements for Evolution's live dealer and RNG platforms.

GBC IMPACT MODEL

PROOF OF PURPOSE



CORE VALUE: VETERANS FIRST

OUR ACCOMPLISHED PRODUCTIONS

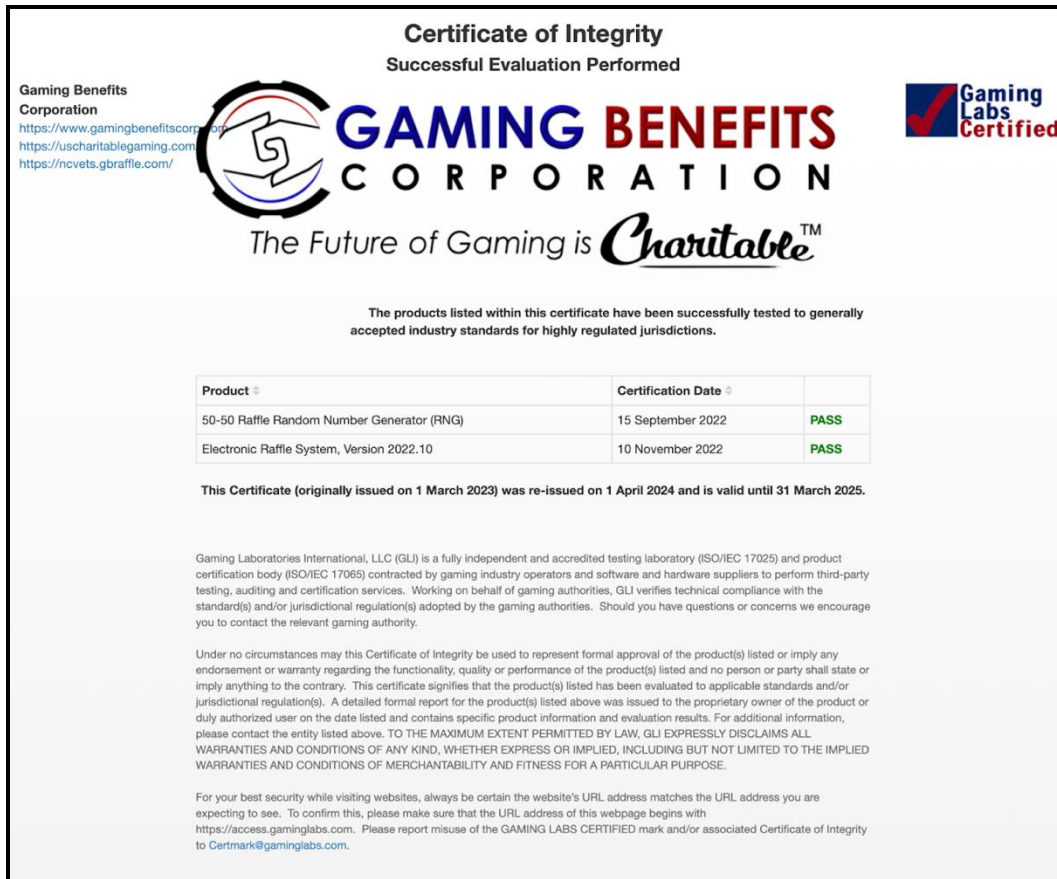
**In Pursuit of Charitable Gaming
Corporate Social Responsibility
(CSR) Innovation**



ELEVATING CREATION OF PUBLIC BENEFIT

Gaming Labs International Certified Raffle Platform

GBC's cloud-based raffle platform- a complete turnkey solution built on modern technology for the charitable online segment, achieved GLI certification - the gold-standard benchmark in regulated gaming.



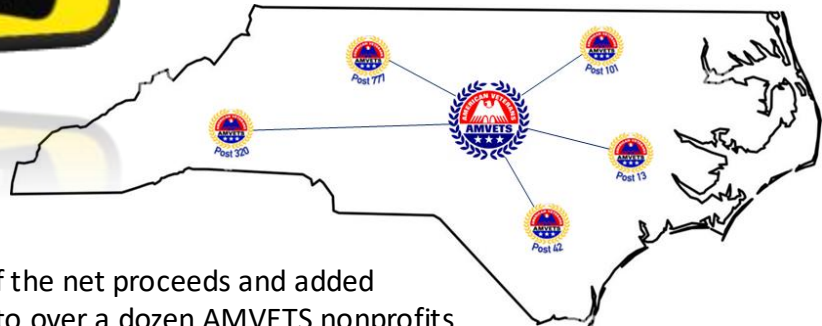
GLI
CERTIFICATIONS
& LICENSING
National Market
Access Strategy

HELPING UNDERSERVED NONPROFITS

In 2023, Gaming Benefits Corporation (GBC) advanced its mission-driven model by bringing charitable gaming to underserved communities and nonprofit stakeholders. Through the live beta testing of a GLI-certified platform, we introduced blockchain-enabled transparency – delivering concrete public benefits



Platform beta tests involved NC AMVETS, the 501c3 NC AMVETS Service Foundation, and AMVETS Department of North Carolina. Websites, landing pages and social channels were created for each statewide post to promote the online 50/50 raffle to their individual member and non-member base. Participation was tracked in the back-office, providing transparent data on engagement and support.



The organization retained 100% of the net proceeds and added benefits of web services donated to over a dozen AMVETS nonprofits to support their organizational operations. Beyond technology, GBC contributed volunteers to the nonprofits Memorial Day weekend event and sponsored media coverage, reinforcing our commitment to veterans

Once the organization reports on the use of funds, it may be able to leverage the platform again, ensuring accountability and repeatable benefit.

Through its platforms, GBC helped reduce governance burdens and equipped underserved groups in North Carolina with modern fundraising tools and communications infrastructure. These efforts directly supported veteran services while also presenting the state with a forward-looking vision for charitable gaming as an essential part of corporate social responsibility.

**VETERANS
SERVICE
ORGANIZATIONS**
Multi-Jurisdictional
Infrastructure
Leadership

TRANSFORMING THE CHARITABLE GAMING SEGMENT

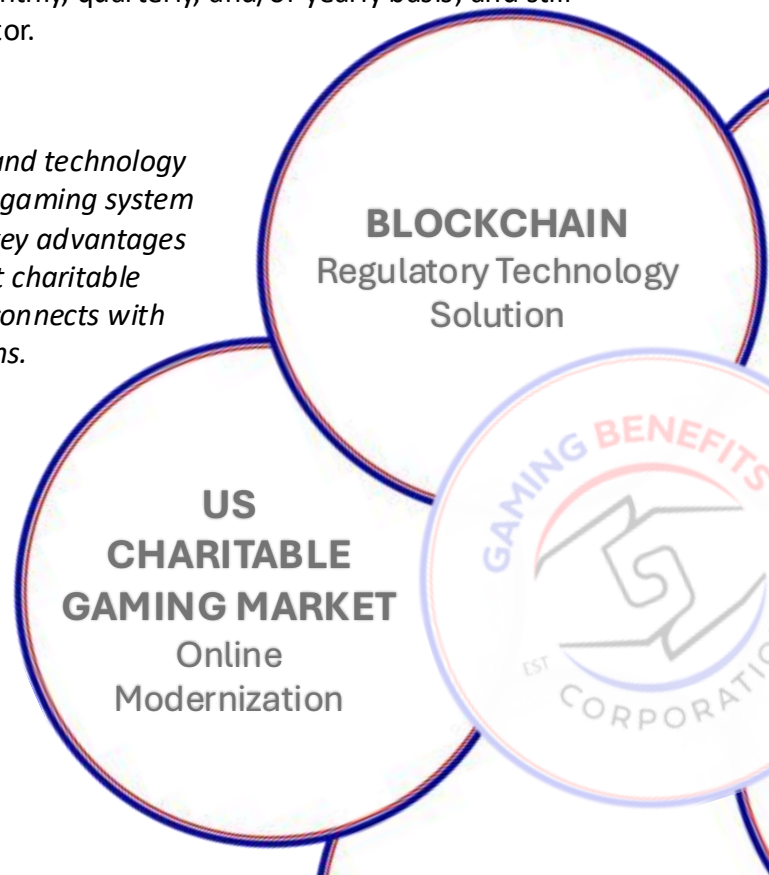
Through ongoing R&D investments, GBC integrates blockchain into a Regulatory Technology (RegTech) framework designed to solve compliance challenges and advance regulatory innovation. This approach introduces a new tool for achieving enhanced transparency, a quality regulators consistently value. By setting higher standard of transparent operations, GBC blockchain-enabled RegTech not only protects market integrity but also opens new pathways for development, progress and industry-wide innovation.

Prior to incorporating Gaming Benefits Corporation (GBC), members of the management team began to assess the potential benefits of utilizing blockchain technology in the regulatory compliance process. What we discovered is that very few blockchain projects in the US gaming industry consider and embrace government regulations as a development target. Instead, most implementations were centered around the incorporation of cryptocurrency as an additional payment method. GBC also learned that regulators often lack the resources needed to invest and develop compliance technology.

To ease adoption by regulators, we took a position that no changes should be made to either the regulatory frameworks or existing compliance monitoring and reporting systems. Rather, the blockchain technology would be incorporated into the charitable gaming compliance process and not integrated into the state's regulatory structure to access the RegTech application.

Using modern technologies to comply with regulatory requirements is nothing new. In fact, it has been around for decades, but in practice this has mostly meant manually logging data in Excel spreadsheets and then submitting financial records to the regulator. These financial reports which detail the collection and distribution of funds contributed through nonprofits' charitable gaming activities, are completed after the fact, on either a monthly, quarterly, and/or yearly basis; and still required manual review and verification by the regulator.

GBC's in-depth understanding of gaming regulations and technology standards, in combination with the ability to augment gaming system technology with blockchain-based infrastructure, are key advantages that uniquely position the company to become the first charitable gaming platform provider for the blockchain era that connects with the real needs of regulators and nonprofit organizations.



ENHANCING REGULATORY OVERSIGHT

Expanding digital gaming markets demands technology standards designed to safeguard consumers while strengthening regulatory oversight. GBC responds by meeting nonprofits, regulators and market participants where they are: easing the burden of governance and nonprofit administration, providing advanced oversight tools, applying blockchain-enabled RegTech to establish a fair and equitable gaming environment.

Game ID:
bafkreihf6ane1476e00aesj324mttkxz2fjy5cufnrbqxaohqngreuvy

Vets 50/50 Raffle Drawing

North Carolina

NC AMVETS Service Foundation

Dates active: Jul 27, 2023 to Nov 11, 2023

Description:
Veterans Day 2023 Raffle Drawing to Benefit NC Veterans

Game dynamics:
50/50 Raffle (Classic)

► Prize Pool: \$1,500.00 [expand](#)

Status: Game and Reporting Complete

Submissions and Reports: (2 found)

1: GameDisclosure

ID: bafkreih56pljcp56ij3fz37hx4hqrmmieq5n72q2i7df7huu3qxsqebgny
Block: 9545681 Timestamp: 2024-02-26T18:04:06

2: GameEndReport

ID: bafkreiaskhauvbfqhseupbkoedonbrhihtl66g3i2cgeeuc4p4jfrpuu
Block: 9561780 Timestamp: 2024-02-27T15:02:24

Provider Certifications

Geo-fencing:	✓ Certified
KYC:	✓ Certified
Exclusion List:	⚠ Pending...
Trx Validation:	✓ Certified
Standards Review:	⚠ Pending...

Third-party service vendors can certify operator reports by validating reports against their own records.

Regulatory Monitoring Dashboard (RMD) Impact

The GBC Regulatory Monitoring Dashboard (RMD) marks a significant advancement in transparent and accountable charitable gaming. As illustrated in the image, the RMD records every phase of a charitable raffle event—such as the Veterans Day 2023 “Vets 50/50 Raffle Drawing” as the game occurs.

Using blockchain-based timestamped entries that certify disclosures and final reports, this tool enables real-time, immutable reporting that replaces outdated manual processes.

By removing administrative burdens for nonprofits and By removing administrative burdens for nonprofits and enhancing oversight for regulators, the RMD empowers both parties with trustworthy, verifiable data while protecting donor confidence, increasing engagement and funds raised for nonprofit organizations.

BLOCKCHAIN
Regulatory Technology
Solution

ENGAGING STATE LEADERSHIP FOR CHARITABLE GAMING

GBC's commitment to education and innovation extended to the policy arena, where it presented to the North Carolina Innovation Council, advocating for a framework of compliance that leverages blockchain for nonprofit accountability and sector-wide transparency.

The premiere presenter to the council, GBC introduced its online raffle platform test pilot to benefit the NC AMVETS Service Foundation—in an effort that spotlighted both the economic and regulatory significance of charitable gaming, which had been largely overlooked by state officials.

Comprising members from government, academia, industry, and the nonprofit sector, the Council functions as both a policy think tank and a collaborative forum. It hosts expert presentations, reviews pilot programs, and offers strategic guidance on best practices for adopting blockchain technologies. Key focus areas include public recordkeeping, compliance and transparency, financial technology, and applications in the charitable and nonprofit sectors—making it a central hub for shaping North Carolina's innovation roadmap.



The council members, many had no prior understanding of charitable gaming, acknowledged the value of GBC's presentation, and a critical policy gap.

GBC reframed charitable gaming as a vital tool for economic empowerment. In doing so, GBC not only educated policymakers but also elevated charitable gaming as a strategic force for community-based innovation and support at state levels of government.

In October 2023, North Carolina advanced charitable gaming by expanding nonprofit raffle allowance from 4 raffles per year to 5.

**LICENSING &
CERTIFICATION**
National Market
Access Strategy

PARTICIPATING WITH LEADING REGULATORS



GBC at GLI Regulator's Roundtable

The GLI Regulators Roundtable is a recurring, invitation-only event hosted by Gaming Laboratories International (GLI) that brings together regulators from across the global gaming industry.

Its primary purpose is to facilitate discussion, collaboration, and education on emerging technologies, compliance challenges, and best practices in gaming regulation.



The GLI Regulators Roundtable began around 2001, growing from modest beginnings—a first gathering of just 30 regulators in a conference room in Denver, Colorado—into a landmark annual forum. By 2020 (the 20th edition), it had become a full-scale educational event in Las Vegas, featuring forward-looking sessions on technology, security, sports betting, and more.

A defining educational platform, each year, GLI crafts the agenda by surveying regulators about their most pressing concerns—such as cybersecurity, AI, responsible gaming, and illegal gambling. The goal: no sales pitch, just peer-driven, issue-focused content.

The Roundtable is free for regulators (as part of GLI University®), featuring keynote talks, breakout sessions, panel discussions, and an Innovation Tech Hub with hands-on demonstrations of emerging gaming technologies. GBC was invited as a guest to the event and learned that while charitable operators were eligible to participate at no charge, they had never participated in the event. This gap highlighted the need to bring charitable gaming voices into critical industry conversations.

OUR IMPACT



ANNUAL 2023



BENEFITS REPORT

IMPACT ASSESSMENT PERFORMANCE



Although GBC relies on the B-Lab Impact Assessment as a recognized third-party standard to measure social and environmental performance, our model is built to surpass these benchmarks.

By structurally embedding nonprofits into the gaming supply chain, we transform impact from an add-on to a core operating principle. This ensures charitable license holders maintain genuine control, receive direct benefit, and meet regulatory obligations with full transparency.



NONPROFIT SUPPORT & MEMBERSHIPS



Gaming Benefits Corporation (GBC) is a proud member of the Indian Gaming Association (IGA) an important nonprofits operating within the gaming industry.



GBC donated technology and services to the NC AMVETS Service Foundation. The 501c3 used GBC platforms to raise over

GBC's public benefit created includes sponsorship of websites, services, support and volunteerism for the following nonprofits:



Over \$10,000 In-kind
Contributions to Veteran
Service Nonprofits



Over 80 Professional Service
Volunteer Hours

UNLOCKING FUTURE OPPORTUNITIES

2023 GLOBAL GAMING EXPO

GBC marked a milestone in 2023 by exhibiting at G2E, the premier global gaming trade show. There, we introduced our cutting-edge technologies designed to advance charitable gaming and corporate social responsibility, positioning GBC at the forefront of innovation in the regulated gaming sector



Among more than 300 vendors, GBC stood out as the only company presenting a comprehensive blockchain-based solution—introducing our Regulatory Monitoring Dashboard (RMD) alongside our GLI-certified raffle platform.

The Global Gaming Expo (G2E) brings together thousands of professionals across the gaming ecosystem, including commercial and tribal casino executives, regulators, manufacturers, nonprofit gaming leaders, and technology innovators. At G2E 2023, GBC met with more than 100 contacts, sharing our digital raffle fundraising initiative and demonstrating our blockchain-based regulatory dashboard.



GBC showcased to the global gaming community how our solutions operate at the intersection of charitable gaming and the wider gaming industry – using blockchain to deliver transparency, accountability, and public benefit.

ON THE HORIZON

Fill Role of Chief Blockchain Engineer Required a qualified candidate to lead the development of GBC's blockchain technology solutions in alignment with company's mission, goals and regulatory standards.

AI Development. To remain at the forefront of digital transformation, GBC is investing in AI tools and environments that enable our team to practice and train AI models. As AI transforms how we work and connect, GBC recognizes its potential to enhance efficiency, support innovation, and at the same time, to promote responsible standards for AI applications.

Pilot Platform Rollouts in The Gaming Capital of the World-Nevada

GBC will solidify its partnership with the VFW partnership through raffle pilots at events in Nevada. These pilots will serve as proof-of-concept initiatives, producing replicated templates that local organizations can adopt to advance charitable gaming and demonstrate corporate social responsibility.

Secure a Corporate Sponsor to Pilot and demonstrate the advantages of enhancing CSR through charitable gaming.

Engage Regulators-Exhibit at the GLI Regulator's Roundtable Innovation Lab

Showcase GBC's blockchain RegTech at the GLI Regulators' Roundtable Innovation Lab to advance regulator education, demonstrate oversight capabilities, and spotlight the charitable gaming market opportunity.

Mission-Aligned Providers

Identify and secure third-party service providers—including payment processors, hardware infrastructure providers, and technology partners—who are committed to ethical fundraising, nonprofit accessibility, and compatibility with GBC's blockchain platforms. These relationships will extend our impact while ensuring all operations remain values-driven and compliant.

Work Toward Forming a Charitable Gaming Coalition

GBC is working to lay the foundation for a Charitable Gaming Coalition by engaging regulators, tribal nations, operators, and nonprofit organizations. This coalition will support policy reform and foster collaborative compliance frameworks that strengthen integrity and expand access across the charitable gaming sector

Exhibit at G2E 2024

"Demonstrate a live, Nevada Gaming Control Board-licensed and compliant raffle event in partnership with VFW Nevada, alongside the launch of GBC's blockchain-based Regulatory Monitoring Dashboard (RMD)

HINDRANCES TO BENEFIT CREATION

External factors, including the slow pace of regulatory modernization and limited public awareness of charitable gaming's transformative potential, continue to affect adoption timelines—a persistent challenge that GBC actively works to overcome through coalition building.

In 2023, GBC's strategic efforts were also impacted by unforeseen circumstances within partner organizations, where leadership and health crises slowed progress, the timeline to certification and launch of platforms.

Internally, GBC undertook significant governance restructuring, implementing decisive measures to realign leadership with its public mission. Despite these headwinds, GBC sustained its momentum and successfully advanced key deployment objectives.

GBC has never introduced its team in a Benefit Report because we've been focused building it. Our unwillingness to compromise our principles or shortchange our stakeholders who depend on us. Instead, we are a precision-built force of professional pragmatists, advancing along a roadmap shaped by lived experience and strategic clarity.

Naturally, a company with ambitions as qualified as ours sets the bar high, not just for itself, but for the industry *as a whole*. The result is a team so capable and calibrated, it could only be assembled proving purpose. When building the future of gaming, nothing less will suffice.

Building a team while building a platform carried risk, but it also gave us an advantage. By refusing to separate mission from talent, we attracted people ready to be proven in real time. We invited collaborators who could thrive amid uncertainty, people who understood that innovation is validated through action, through results, and the willingness to take the first step before the path is fully paved.

Was it a hindrance or a benefit?

At times, it was both. Ultimately, it was defined a cultural framework of integrity, clarity, and shared responsibility -- one that will carry GBC, our partners, and our mission forward for years to come, because our systems are built by people who believe in them.

GOVERNANCE & OVERSIGHT

Benefit Director

Brenda Williams (Uncompensated)

Brenda Williams, a distinguished leader in civil rights and corporate responsibility, continues to serve as GBC's Benefit Director. Her role is to certify GBC's Benefit Report and uphold the organization's mission of delivering verifiable public good through gaming. Her decades-long commitment to equity, government service, and public-private partnerships makes her a beacon of integrity in GBC's governance.

Board Compensation

No directors received compensation in 2023 in their role as director.

Conflicts of Interest

GBC maintains no financial or governance conflicts with B Lab or any affiliated stakeholders.

Board Powers

Full discretionary powers are retained by the board. The CEO exercises fiduciary responsibility to uphold the company's public mission.

STATEMENT OF THE BENEFIT DIRECTOR

As Benefits Director of Gaming Benefits Corporation (GBC), I submit this 2023 Annual Benefits Report in accordance with New Hampshire RSA 293-C:12. This report reflects GBC's good faith effort to operate in alignment with its chartered purpose as a New Hampshire Benefit Corporation—to create both general and specific public benefit through the advancement of charitable gaming technology and regulatory innovation.

In 2023, GBC made measurable progress in pursuit of our public benefit mission, including the development, certification, and live deployment of our GLI-certified charitable gaming platform; the introduction of our Regulatory Monitoring Dashboard; and our partnerships with veteran service organizations to pilot charitable raffle distribution. These activities have helped underserved communities, advanced economic opportunity, and promoted responsible gaming oversight through our blockchain-based RegTech.

We acknowledge the challenges of 2023, including regulatory delays, internal governance restructuring, and barriers to nonprofit adoption. Rather than slowing our momentum, these obstacles clarified our priorities and strengthened our commitment to ethical innovation and stakeholder inclusion.

This report also details our application of the B-Lab Impact Assessment as a third-party standard, identifies the Benefit Director, confirms the absence of director compensation or conflicts of interest with the third-party standard organization, and affirms that GBC retains full board discretion and powers.

I affirm that, to the best of my knowledge, this report fairly and accurately represents the operations and benefit performance of GBC for the 2023 reporting year and is submitted in full compliance with RSA 293-C:12.

Respectfully submitted,



Brenda Williams,
Benefits Director
Gaming Benefits Corporation